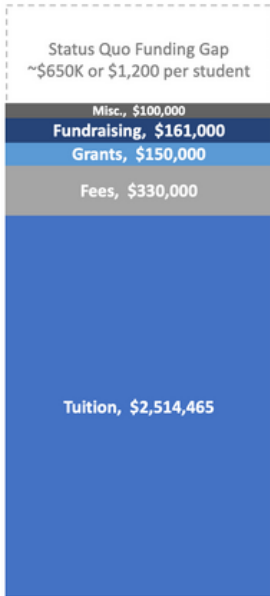




FINANCIAL UPDATE

REVENUE \$3.26M



EXPENSES \$3.91M



TUITION & FEES DO NOT COVER THE RISING COST OF OUR HIGH QUALITY, FAITH-BASED EDUCATION.

- **ENROLLMENT:** This is the biggest, most impactful reason why a funding gap has developed. There are many reasons why, but simply put, enrollment is down. Just 7 years ago, St. John Fisher School served over 700 students. Next year, our projected enrollment is just over 500.
- **FUNDING:** Between PPP loans, ESSER grants, and increased title funding, SJF has secured over \$1 million from federal and state government programs since the beginning of COVID. This excess funding is unlikely to continue next year.
- **CURRICULUM:** Education is evolving. Accelerating technological and curricular changes designed to serve the modern student require constant spending on materials, people, and professional development.
- **INFLATION:** Inflation impacts everything. Our non-salary expenses increased 23% in 2022, primarily driven by benefits and utility/maintenance expenses. Similar rises are projected for next year.

INTERESTING FACTS & FIGURES

- SJF's average tuition & fee revenue per student was just over \$5,000 in 2022; CPS received nearly \$30,000 per student from state and city government funds.
- The average salary for SJF's incredibly talented and experienced teachers is just over \$40,000.
- SJF's current student to faculty ratio is 16:1. National average is 21:1. Illinois average is 22:1.
- The Fisher Falcon Education Foundation contributed over \$100K to SJF's budget this year.



TUITION INCREASE

- Tuition is the most immediately impactful lever available to help balance the budget.
- Tuition will go up by approximately \$600/student next year for the "average," two-child family; there will be no increase in fees.
- Taken together, this equates to a 10% increase vs. 2022-23.
- SJF will remain priced in the middle of our neighboring Catholic school peers, approximately \$1,000 per family below the most expensive options.



SHARED SACRIFICE

- The school leadership team and advisory board need all community stakeholders, not just school families, to bridge our funding gap.
- Approximately \$250K will be made up by the tuition increase.
- Approximately \$200K will be made up via staffing efficiencies.
- Approximately \$200K will be made up from a 75th Anniversary raffle.
- We all benefit from a thriving school at the center of our community.



WAYS TO HELP

- We need to drive enrollment and community excitement for SJF's successes.
- Have a new neighbor or a new baby on your block? Please promote and advocate for SJF and proactively welcome them to join our programs and/or organizations.
- Like, share, and re-post the social media content SJF produces, so everyone in your networks can see and share in the amazingly positive experience our students are having in school.
- Help publicize the Fisher Falcon Education Foundation (FFEF). Donations, memorials, and bequests to the FFEF are the best way for people to direct their giving to SJF School.
- Volunteer your time and effort for SJF events and fundraisers. Any help – big or small – is always appreciated and builds the sense of community we all love.
- Provide feedback on any and all of our efforts via sjfsab@gmail.com.