



Funds and Goals

The Fisher Falcon Education Foundation has been set up to raise money for, manage, and distribute assets from four distinct investment funds, all fully in support of St. John Fisher School.

The Operating Endowment Fund

The **operating endowment is to serve as the Foundation's main investment fund.** Its assets will not specifically be restricted but are intended to be used for an annual subsidy of the school's operating budget to offset tuition increases and to support continued investments in curriculum and faculty compensation. The Board of Directors will decide on the amount of that subsidy based on school needs, the fund's investment performance, etc. though an expected "rule of thumb" is a donation of ~5% of total assets annually.

Current assets: ~\$750,000

One-year fundraising goals: raise \$100,000 from Manna and \$100,000 from events

Ten-year goal: Accumulate assets of ~\$10,000,000 or ~2x expected annual operating budget

The Purtell / McGrath Tuition Assistance Fund

The tuition assistance fund is a restricted pool of assets available to ensure that the cost of education being too high for any particular families' financial situations does not dissuade those families from choosing a St. John Fisher education for their children. It is named in honor of our long-time parish leaders, former pastor, Fr. Tom Purtell, and former principal, Sr. Jean McGrath, in recognition of their dedication to this cause and their ability to always rally the community quietly and quickly around emergency needs. Funds will be distributed by the Board on an as needed basis after consultation and review of the cases of need with the school's principal and the Board's financial aid committee.

Current assets: ~\$250,000

One-year fundraising goals: raise ~\$50,000 from special bequests and estates

Ten-year goal: Accumulate assets of ~\$1,000,000

The Msgr. McElligott Scholarship Fund

The scholarship fund is a restricted pool of assets available to recognize the achievements of certain graduating students and to award them a one-time scholarship to be used to offset the cost of high school tuition. It is named in honor of former pastor, Msgr. Francis McElligott, in recognition of his starting the initial fundraising for this fund over 30 years ago and in recognition of his tireless efforts to make a welcoming, community-first culture one of the central characteristics of St. John Fisher's identity. Funds will be distributed by the Board on an annual basis after review of interested graduating students' applications by the Board's scholarship committee.

Current assets: ~\$300,000

One-year fundraising goals: raise ~\$25,000 from special bequests and estates

Ten-year goal: Accumulate assets of ~\$1,000,000

The Campus Improvement Fund

The campus improvement fund is a restricted pool of assets to hold and build up reserves for specifically prioritized building/facility improvements and maintenance needs. The Board will work with the parish's and school's facilities committee to keep an updated list of highest-priority pending projects and will publicize the estimated cost of those projects to raise awareness and provide an opportunity for community members to donate directly to those projects. Once a priority project is fully funded, the Board will release funds to the principal to contract and pay for that project.

Current assets: \$0

Current fundraising goals / priority project needs:

1. raise ~\$200k for parking lot reconstruction
2. raise ~\$500k for convent tear down and creation of new outdoor play/classroom space
3. raise ~\$200k for phase 2 a/c install in gym and Kane Hall
4. raise ~\$[TBD] for misc plumbing and restroom upgrades